



# BTC Safe Scan

ON-CHAIN WALLET SECURITY ANALYSIS

Report v4 · May 4, 2026 · Wallet Scan

⚠ Medium Risk - review findings

⚠ World's largest Bitcoin address — Binance cold storage, 0B+ in holdings, custody risk applies

This is the single richest Bitcoin address on earth, holding approximately **248,598 BTC (~0B+)**. Widely attributed to Binance primary cold storage since 2018. No direct OFAC flags or scam reports — but Binance's .3B AML/sanctions settlement is critical institutional context.

## WALLET SUMMARY

**P2SH (multisig) — #1 richest Bitcoin address globally, attributed to Binance cold storage**

The single largest Bitcoin holding address on the entire network. Consistently ranked #1 on all major rich lists. Blockchain analytics platforms attribute this P2SH multisig wallet to **Binance**, the world's largest crypto exchange. First recorded transaction October 18, 2018. Over 5,400 inbound transactions with only 451 outbound — textbook cold storage behaviour. Any movement from this wallet would be global news instantly.

P2SH multisig (3...)

Binance primary cold storage

Unconfirmed by Binance

Format valid

34xp4vRoCGJym3xR7yCVPFHoCNxv4Twseo

## ON-CHAIN STATISTICS

Current balance

**248,598 BTC**

≈ 0B+ · #1 globally

Total received

**>995,170 BTC**

5,400+ inbound txs

Total sent

**451 txs only**

Minimal — cold storage

First transaction

**Oct 18, 2018**

Active 6+ years

OFAC / sanctions

**None**

Address not flagged

Scam reports

**None found**

No public fraud flags

Address format

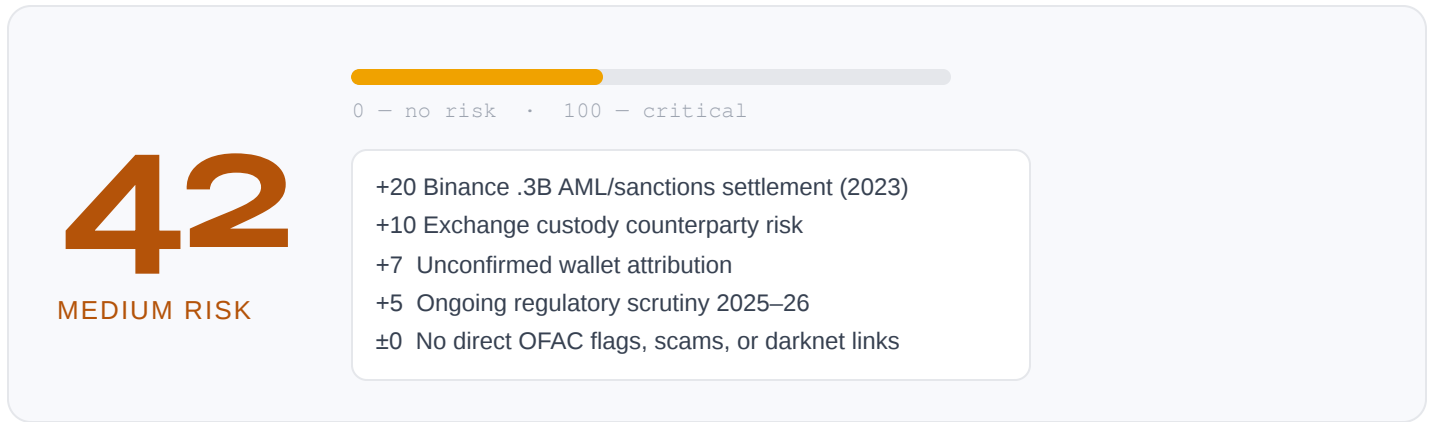
**P2SH (3...)**

Multisig — Base58

Rich list rank

**#1 on earth**

Largest single BTC address



## THREAT ANALYSIS

- **OFAC / sanctions** Clean. Not listed on any OFAC SDN list or international sanctions registry as of May 2026.
- **Scam / phishing reports** None found. No fraud or phishing reports in any public database for this address.
- **Darknet / mixer exposure** None detected. No links to darknet markets, Tornado Cash, or mixing services found for this address directly.
- **Dust attack / tracking** None identified. Constant global scrutiny makes any covert activity immediately visible and ineffective.
- **Spending / outbound pattern** Consistent with cold storage. 451 outbound vs 5,400+ inbound is a hallmark of long-term institutional custody. No suspicious withdrawal patterns detected.
- **Binance AML settlement** Significant context. Binance settled with FinCEN and OFAC for .3B in November 2023 for AML failures and sanctions violations — including transactions linked to Hamas, Al Qaeda, ISIS, and darknet markets. Applies to the institution, not this address directly.
- **Exchange custody risk** Notable. Funds here are held by Binance, not by individual users. Regulatory seizure, insolvency, or a major breach could restrict access — as demonstrated by FTX's collapse in 2022.
- **Ongoing regulatory scrutiny** Monitor. Despite CZ's presidential pardon in October 2025, Binance remains under DOJ compliance monitoring. Regulatory conditions could change rapidly.

- 1 Do not send BTC directly to this address. This is a cold storage wallet — no user account will be credited. All Binance deposits must go through your individually assigned address inside your Binance dashboard.
- 2 Move long-term holdings off exchange. For any BTC above 0.5 BTC you don't actively trade, migrate to self-custody. Recommended: Ledger Flex or Coldcard Mk4 for advanced users, Trezor Safe 5 for ease of use.
- 3 Harden your Binance account immediately. Enable hardware 2FA (YubiKey — never SMS), activate a withdrawal address whitelist, turn on anti-phishing email codes, and review all active API keys.
- 4 Stay informed on Binance's compliance status. The DOJ monitoring from the 2023 settlement is ongoing. Set alerts for "Binance DOJ" and "Binance regulatory" — any escalation could affect platform access.
- 5 Never access Binance via links in emails or messages. Always navigate directly from a saved bookmark to binance.com and verify the full URL before entering credentials.
- 6 Research or due diligence context: this address carries zero direct criminal flags. The medium risk score reflects Binance's institutional compliance history exclusively — not any illicit activity on this address itself.

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#### BOTTOM LINE

This is the single richest Bitcoin address on earth — clean, valid, and almost certainly Binance's primary cold storage wallet. The risk score of 42 is driven entirely by Binance's .3B AML/sanctions settlement and ongoing regulatory scrutiny, not by any criminal, scam, or darknet activity on the address itself. For anyone holding funds on Binance, self-custody migration remains the single most impactful protective step available.

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Disclaimer: Based solely on publicly available on-chain data, blockchain analytics, and published reports as of May 4, 2026. Attribution to Binance is analyst consensus — unconfirmed by Binance directly. BTC Safe Scan is not a licensed financial or legal advisor. Risk scores are informational estimates only. Not financial or legal advice.